



गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम – महारत्न कंपनी)

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

पंजीकृत कार्यालय:

गेल भवन

16 भीकाएजी कामा प्लेस, आर.के. पुरम
नई दिल्ली-110066, इंडिया

Regd. Office:

GAIL BHAWAN

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ND/GAIL/SECTT/2025

March 24, 2025

Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051
Scrip Code: GAIL-EQ

Listing Compliance
BSE Limited,
Floor 1, Phiroze Jeejeebhoy Towers, Dalal
Street,
Mumbai – 400001
Scrip Code: 532155

Sub.: Disclosure of information under Regulation 30 of SEBI LODR Regulations, 2015

Dear Sir/Madam,

In terms of Regulation 30(11) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that a material price movement was observed in the Company's share price on 24th March, 2025.

We would like to mention that there has been a news report that PNGRB, through draft amendments to natural gas tariff regulations, has inter-alia proposed for reduction of Unified Zonal tariff from three to two zones, applicability of first zone unified tariff for "CNG and PNG-Domestic" segment of City Gas Distribution (CGD) Networks, revising tariff of cost-plus isolated networks by volume-based assumptions and claiming fuel cost based contractual LNG pricing.

It is understood these regulations are presently at the draft stage and are yet to be notified. If these regulations are notified without changes, then reduction of zones may not impact pipeline entities as Unified tariff is based on revenue neutrality principle. Applicability of first zone unified tariff for "CNG and PNG-Domestic" segment is likely to incentivize CGD development. Reimbursement of fuel cost based on contracted LNG prices and revising tariffs of isolated networks based on actual volumes may positively impact transmission tariffs.

We cannot comment whether the Material Price Movement is due to the above news report or not.

This disclosure is in compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
Yours faithfully,

(Mahesh Kumar Agarwal)
Company Secretary

Copy to:

1. Deutsche Bank AG, Filiale Mumbai
TSS & Global Equity Services
The Capital, 14th Floor
C-70, G Block, Bandra Kurla Complex
Mumbai -400051

K/A- Ms. Aparna Salunke

2. Beacon Trusteeship Limited
4 C and D Siddhivinayak Chambers,
Gandhi Nagar, Opposite MIG Cricket Club,
Bandra East, Mumbai -400051

K/A- Mr. Kaustubh Kulkarni